Cooperation Agreement
between
University of Macerata (Italy)
and
University of Redlands (USA)

The University of Macerata (Italy), represented by Francesco Adornato, in the qualification of Rector, and the University of Redlands (USA) represented by Prof. Kathy Ogren, in the qualification of Provost, henceforth referred to as our two Universities in order to promote academic exchange and cooperation enter into the following agreement.

I. In a spirit of friendship and mutual understanding our two Universities agree to promote academic exchange and cooperation.

II. Our two Universities agree to exchange academic materials, educational information, and invite each other to take part in academic events.

III. Our two Universities agree to cooperation that could include joint interaction for the purpose of academic research, teaching, and study. We also agree to cooperate in organizing academic conferences on issues of mutual interest.

IV. The activities to be initiated in order to realize these objectives shall be determined in each case through particular agreements (Plan of Scientific Activities and/or Plan of Didactic Activities and/or Plan of Mobility activities of Students and/or Plan of Mobility activities of Staff for Teaching), in accordance with the rules and regulations of each Institution, and subject to availability of funds for each part. Each party will be responsible for any costs associated with carrying out the activities contemplated in this Cooperation Agreement.

V. Representatives of the parties to the agreement shall consult, at regular intervals, to consider the progress of mutual programs and to evaluate future projects.

VI. This agreement shall be valid for five years after which time it may be renewed by the two parties. Should one of the parties wish to terminate the agreement, notice of this should be given in writing at least six months prior to termination.

VII. The agreement shall take effect after each party has signed the agreement and has exchanged signed copies.

VIII. This memorandum may be amended by agreement of the parties in the form of an annex signed by both parties.

IX. For the coordination of the Agreement the University of Macerata (Italy) nominates Prof. Anna Grazia Quaranta while the University of Redlands (USA) nominates Prof. Gerald Groshek.

University of Redlands (USA)

By: [Signature]
Prof. Kathy Ogren
Provost

Date: 10/15/19

University of Macerata (Italy)

By: [Signature]
Prof. Francesco Adornato
Rector

Date: 2/7 Ott. 2020
PLAN OF SCIENTIFIC ACTIVITIES
OF COMMON INTEREST
BETWEEN THE UNIVERSITY OF MACERATA (ITALY)
AND THE UNIVERSITY OF REDLANDS (USA)

- Considering the mutual interest of the University of Macerata (Italy) and the University of Redlands (USA) in establishing adequate relationship for the development of studies in the field of Human, Legal, Political and Economic Sciences and Language and Culture of respective countries with regard to applied areas of global financial markets and institutions;
- considering the existing agreement signed by the two Universities;
- considering the current regulations in the countries;

IT IS AGREED AND STIPULATED THE FOLLOWING

Faculty from the partner universities undertake to conduct joint research in the areas of financial management, international comparisons of financial, banking, and regulatory practices, and global investment behavior.

Within the context of the research plan, a research group comprising interested faculty from the University of Macerata and the University of Redlands has been formed under the coordination of Professors Quaranta and Groshek to focus on topics such as assessing active vs. passive fund risk-return results.

University of Redlands (USA)

By: ________________________________
Prof. Kathy Oggen
Provost

Date: 10/15/19

University of Macerata (Italy)

By: ________________________________
Prof. Francesco Quaranta
Rector

Date: 2/7/17